

Odyssey PTO – Budget proposal for 2024-25 school year – for web site posting

Saturday, April 13, 2024

The following budget is presented by Ken and Timi Cecka, Treasurers for the 2023-2024 school year.

Governance

The budget has been reviewed, discussed and amended by a budget review committee (including current and future PTO Officers and fundraising committee) on March 20th 2024. This version of the budget proposal is to be posted on the web site for 30 days before a vote on May 16th.

Notes about the budget

As the school year comes to a close, it is time to review and approve a new budget for 2024-25. Here a few key numbers to consider:

- 2023-24 total budget: \$73K
- 2023-24 fundraising: \$41K (does not include move-a-thon)
- Projected bank balance to carry over into 2023-24 school year: \$32K

We started the 2023-24 school year with a significantly larger bank balance (\$71K); that surplus, in combination with our fundraising efforts leave us in a healthy financial position to start the 2024-25 school year. Thank you Odyssey families and fundraising team for getting us over the finish line!

As we are not expecting a significant surplus for this school year (our goal is to carry \$20K-\$30K over every year in order to pay for our fall and winter expenses, which include Outdoor Ed subsidies for 7/8's), we are proposing a budget for the 2024-25 school year which remains largely flat. The attached budget proposes a total of \$72K for the 2024-25 school year.

Here's a summary of the 2024/25 costs per student:

- Fundraising goal per student: \$327
- Outdoor Ed fee per student:
 - Kindergarten: \$72 (one day)
 - 1-2 graders: \$144 (two days)
 - 3-8 graders: \$216 (three days)
- Camp Parsons fee per person: ~\$40 (TBD)

Note that the fundraising component is a voluntary/community effort, while the outdoor ed and Parsons fees are paid directly by families with their event registration/participation. We would like to emphasize that there are scholarship funds available from multiple sources to cover fees for anyone (just let Alli know when registering).

			This Year	Next Year
			Budget	Budget
<u>Odyssey PTO Draft Budget for 24-25 school year</u>				
Expenses			72,637	72,131
	A Enrichments		27,700	27,700
	Classroom		20,900	20,900
	Volunteer program		1,000	1,000
	Extra-curricular / clubs		2,000	2,000
	Drama		2,000	2,000
	Field trips		2,500	2,500
	Functions / community		500	500
	Staff appreciation		800	800
	B Program services		37,632	36,651
	Integrated learning blocks (mini-classes)		6,000	6,000
	Outdoor education		16,632	15,651
	Outdoor ed trips total		14,632	13,651
	Garden Upkeep		2,000	2,000
	Student support programs		15,000	15,000
	Extra teacher duties		15,000	15,000
	C Facilities		2,200	1,700
	Emergency preparedness		1,000	1,500
	Supplies		1,200	200
	Nurse supplies		100	100
	Ody office supplies		100	100
	COVID		1,000	0
	D Grants		1,000	1,500
	Bond / levy contributions		0	500
	Donations / scholarships / grants		1,000	1,000
	Family scholarships		1,000	1,000
	E management and general		3,105	3,480
	Bank charges and fees		800	900
	Dues and insurance		1,005	880
	PTOCC dues		800	675
	Insurance		205	205
	Fundraising / event expenses		500	500
	Other business expenses		800	1,200
	Konstella & Zoom		600	1,000
	Miscellaneous		200	200
	Purchases		1,000	1,000
	Projects		1,000	1,000
	# students	220	Cost per student	
			330	327

