

Odyssey PTO – Budget proposal for 2023-24 school year – for web site posting

Tuesday, May 16, 2023

The following budget is presented by Ken and Timi Cecka, Treasurers for the 2022-2023 school year.

Governance

The budget has been reviewed, discussed and amended by a budget review committee (including current and future PTO Officers and fundraising committee) on April 30th 2022, and will be presented at a meeting of the full parents' community on May 18th. This version of the budget proposal is to be posted on the web site for 30 days before a vote around June 16th.

Notes about the budget

As the school year comes to a close, it is time to review and approve a new budget for 2023-24. Here a few key numbers to consider:

- 2022-23 total budget: \$81K
- 2022-23 fundraising: \$58K
- Projected bank balance to carry over into 2023-24 school year: \$29K

We started the 2022-23 school year with a significantly larger bank balance; that surplus, in combination with our fundraising efforts leave us in a healthy financial position to start the 2023-24 school year. Thankyou Odyssey families and fundraising team for getting us over the finish line!

As we are not expecting a significant surplus for this school year (our goal is to carry \$20K-\$30K over every year in order to pay for our fall and winter expenses, which include Outdoor Ed subsidies for 7/8's), we are proposing a budget for the 2023-24 school year which matches an achievable fundraising goal for the year. The attached budget proposes a total of \$73K for the 2023-24 school year, with the primary reduction coming from a reduced Outdoor Ed subsidy.

Here's a summary of the 2023/24 costs per student:

- Fundraising goal per student: \$330
- Outdoor Ed fee per student:
 - Kindergarten: \$75 (one day)
 - 1-2 graders: \$150 (two days)
 - 3-8 graders: \$225 (three days)
- Camp Parsons fee per person: ~\$40 (TBD)

Note that the fundraising component is a voluntary/community effort, while the fees are paid directly by families with their event registration/participation. We would like to emphasize that there are scholarship funds available from multiple sources to cover fees for anyone (just let Michelle know when registering).

<u>Odyssey PTO Draft Budget for 23-24 school year</u>			This year Budget	Next year Budget
Expenses			78,900	72,637
	A Enrichments		28,700	27,700
		Classroom	21,400	20,900
		Volunteer program	1,500	1,000
		Extra-curricular / clubs	2,000	2,000
		Drama	2,000	2,000
		Field trips	2,500	2,500
		Functions / community	500	500
		Staff appreciation	800	800
	B Program services		39,000	37,632
		Integrated learning blocks (mini-classes)	6,000	6,000
		Outdoor education	18,000	16,632
		Outdoor ed trips total	15,000	14,632
		Garden Upkeep	3,000	2,000
		Student support programs	15,000	15,000
		Extra teacher duties	15,000	15,000
	C Facilities		3,700	2,200
		Emergency preparedness	2,000	1,000
		Supplies	1,700	1,200
		Nurse supplies	100	100
		Ody office supplies	100	100
		COVID	1,500	1,000
	D Grants		2,500	1,000
		Donations / scholarships / grants	2,500	1,000
		Family scholarships	2,500	1,000
	E management and general		3,000	3,105
	Purchases		2,000	1,000
		Projects	2,000	1,000
# students	220	Cost per student	359	330