

Odyssey PTO - Budget proposal for 2022-23 school year -for web site posting

Tuesday, May 3, 2022 12:39 PM

Introduction

The following budget is presented by Michael Wynne-Jones, Treasurer from November 2021 to June 30th 2022.

Governance

The budget was prepared in accordance with principles and assumptions set at the PTO meeting on Tuesday April 12th, attended by the Treasurer, Secretary, one of the co-Presidents and members of the community.

The budget has been reviewed, discussed and amended by a budget review committee on April 20th 2022, current and future PTO Officers on April 28th, and a meeting of the full parents' community on April 21st.

This version of the budget proposal is to be posted on the web site for 30 days before a vote around June 3rd.

Assumptions

- Budget was prepared with focus on the expenses side; Fundraising committee will do their best to raise a corresponding amount.
- Assume a 'normal' year similar to pre-COVID, with some on-going costs of COVID-related supplies.
- Budget was prepared based on knowledge of historical budget and actuals, current budget, likely year end surplus, current and next year's likely strategy and financial goals of the PTO, notwithstanding that incoming officers may change those goals and that future revisions may be made.

Notes on this year's budget and actuals

- Spending was low throughout COVID, through to the early part of 2022, but is picking up currently with resumption of normal activities.
- A large surplus was built up in previous years. Some of the surplus has been returned to families in the current year in the form of a subsidy for outdoor education, of approximately \$25,000 or \$113 per student. We will carry a surplus of about \$31,000 into next year, which is an appropriate level to pay for activities that typically take place before fundraising begins.
- Classroom enrichment and most other budgets are currently under-spent, but we expect them to be mostly used by the end of the school year. Teachers have been encouraged to ask for what they *need*, not to stick rigorously to the pre-arranged budget amounts.

Notes on specific items:

- \$15k subsidy for outdoor education, which will correspond to a fixed price of 175 per student next year, assuming same programs as this year, which we intentionally subsidized to a greater degree this year.
- Reduced budget for large purchases (\$2000) reflecting Treasurer's wish not to budget for ideas that have not yet been developed into firm proposals, and reflecting fundraisers' wish that special projects should be undertaken by parent community with corresponding fund-raising.
- \$1500 has been included in anticipation of on-going infection mitigation, notably the air purifiers which need supplies quarterly.
- General desire to reduce the per-student budget below \$400; proposal now stands at \$360.

Budget proposal for 2022-23

Odyssey PTO budget proposal, April 2022 for 22-23			This year	Next year
school year			Budget	budget
Expenses			82,800	78,900
A Enrichments			24,000	28,700
Classroom			18,000	21,400
Volunteer program			1,500	1,500
Extra-curricular / clubs			2,000	2,000
Drama			2,000	2,000
Field trips			2,500	2,500
Functions / community			0	500
Staff appreciation			0	800
B Program services			45,800	39,000
Integrated learning blocks (mini-classes)			6,300	6,000
Outdoor education			9,500	18,000
Outdoor ed trips total			6,500	15,000
Garden Upkeep			3,000	3,000
Student support programs			30,000	15,000
Extra teacher duties			30,000	15,000
C Facilities			2,200	3,700
Emergency preparedness			2,000	2,000
Supplies			200	1,700
Nurse supplies			100	100
Ody office supplies			100	100
COVID			0	1,500
D Grants			2,500	2,500
Donations / scholarships / grants			2,500	2,500
Family scholarships			2,500	2,500
E management and general			2,800	3,000
Purchases			5,500	2,000
Projects			5,500	2,000
# students	220	Cost per student	376	359